

Plaza Colonnade
Quarterly Summary of Operations and Financial Activity
Third Quarter 2019

Summary of Financial Operations

Net Operating Income through September 30 is \$4,487,000, which is \$98,000 worse than Plan. This is due to high snow removal costs and plumbing and sidewalk repairs not budgeted.

Summary Leasing Status

Third Quarter leased is 98.84%. Leasing was successful in securing a short-term lease extension with RSM (30,992sf). We are in the process of finalizing terms of a renewal with The Uhlmann Co. (3,899sf). In addition, we currently have a proposal to lease out to BOK Financial (31,413sf) and are responding to a WeWork RFP (31,413sf) for the vacancy which will be created on the 4th floor when RSM vacates in September 2020.

The retail building is 100% leased. We have agreed upon renewal terms with Yogurtini (lease expiration 6/30/20) and Chipotle (lease expiration 2/28/20) and are finalizing lease documents.

Summary of Operational Activity

Capital and Operational Overview: No major activity to report this quarter.

Accounts Receivable Status: Accounts Receivable is \$34,852. There are no concerns.

Current Distributions and Calls

There will be no distributions this year as we hold all cash for a \$1.4M Husch Blackwell refurbishment allowance and a \$645K reserve for the RSM backfill.