

**Plaza Colonnade**  
Quarterly Summary of Operations and Financial Activity  
First Quarter 2021

***Summary of Financial Operations***

Net Operating Income through March 31 is \$1,375,000, which is \$61,000 worse than Plan. This is due to CAM revenue and parking income being lower than expected.

***Summary Leasing Status***

First Quarter office leased is 86.71%. Market activity has been relatively slow due to COVID. We have continued to show the building to prospects in hopes of filling the 8,118sf on the 3<sup>rd</sup> floor, as well as the remaining 26,000sf on the 4<sup>th</sup> floor. Northwestern Mutual (12,000sf) and Serendipity Labs (26,000sf) have shown interest but are currently in a holding pattern.

The retail building is 100% leased with no leases up for renewal until 2025.

***Summary of Operational Activity***

Capital and Operational Overview: No major activity to report this quarter.

Accounts Receivable Status: Current balance is (\$149,175). This is mostly due to Presley & Presley and Husch Blackwell prepaying rent offset by TI allowance owed by Block Family Foundation.

***Current Distributions and Calls***

A distribution of \$2,000,000 will be made in April.