

Plaza Colonnade
Quarterly Summary of Operations and Financial Activity
Third Quarter 2021

Summary of Financial Operations

Net Operating Income through September 30 is \$4,811,000, which is \$706,000 worse than Plan. The \$848,000 negative variance is due to Parking Income being less than Plan and a true-up adjustment to TIF Income.

Summary Leasing Status

Occupied/Leased at the end of the third quarter stands at 86.71%. Leasing renewed CoStar (5,964sf) for one year and agreed to terms with Merrill Lynch to downsize (3,634sf) and renew for (12,006sf). Market activity has slowly increased. We have shown the building to several prospects with hopes to soon secure commitments to fill the 8,118sf on the 3rd floor as well as the remaining 26,000sf available on the 4th floor. We have a proposal out to Ogletree Deakins (14,500sf) and Insperity (4,500sf).

Summary of Operational Activity

Capital and Operational Overview: No major activity to report this quarter.

Accounts Receivable Status: Current balance is (\$21,631). This is mostly due to Presley & Presley prepaying rent.

Current Distributions and Calls

A distribution of \$2,000,000 was made in April.